SUSTAINABLE BOND ISSUANCE
I - Pays de la Loire, a dynamic and attractive region

- Further developing a region rich in assets
- Competences closest to the inhabitants’ day-to-day life
Further developing a region rich in assets
Pays de la Loire a region open to the world

1st airport of the Great West
A dynamic territory

A region more attractive than ever!

- + 30,320 inhabitants/year
- A positive natural balance and net migration:
  - More births than deaths
  - More arrivals than departures

A territory in motion

- 1st Port of the Atlantic front Nantes / Saint-Nazaire
- 20 TGV Nantes / Paris round trips per day
- Nantes train station: 80,000 Trains TER every day

1st airport of the Great West Nantes Atlantic

- 5.9 million passengers in 2017
- Over 90 destinations in the world
A preserved natural and cultural heritage

250 km of the river Loire out of which 75 km are inscribed to the UNESCO list of world heritage sites
4 regional natural parks and 20 regional natural reserves
3rd french vineyard in terms of AOCs

The Royal Abbey of Fontevraud, largest monastic site in Europe, founded in 1101, and today at the forefront of art, culture, discovery and innovation
A land of major events

Sport events and a vast cultural heritage are rooted in the DNA of the region and contribute to its international radiance and attractiveness

- 24 Hours of Le Mans
- Nantes’ Day of Folly
- The Vendée Globe
- Land of the 2024 Olympic Games
A great region to live in

An average population concentration
- 3.8 million inhabitants representing 5.5% of the French population
- 32,082 km² representing 5.8% of Metropolitan France

A region that brings together nature and growth
- A seafront of 450 km and the Loire Basin, a noteworthy area: a unique natural heritage
- A strong urban axis: Saint-Nazaire, Nantes, Angers, Le Mans
- A constellation of medium-sized cities: Laval, Cholet, La Roche-sur-Yon, Saumur...

An acknowledged quality of life
- 96% of the inhabitants of the Region state that it is good to live and work in the Region (BVA/Salesforce avril 2018)
Competences closest to the inhabitants’ day-to-day life
The Pays de la Loire, a region that operates in proximity to its citizens

The region is notably active in terms of economical development, support for employment, territorial equilibrium and mobility development.

It also intervenes in the fields of culture and sports, for the construction and maintenance of high schools.

It made the choice of investing specifically in healthcare, infrastructure (numerical and transportation), in the youth and the ecological transition, in response to the expectations and needs of its inhabitants.

Thus, 80% of the region’s actions have an impact on the day-to-day life of its inhabitants.
# The Pays de la Loire, a region that operates in proximity to its citizens

<table>
<thead>
<tr>
<th>Competences</th>
<th>Description / Objective</th>
<th>Exemples</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economical development</td>
<td>The Region acts to:</td>
<td>Launch of the Plan for the industry of the future: 250M€ allocated, already 360 beneficiary companies.</td>
</tr>
<tr>
<td></td>
<td>• Support the executives and companies in their endogenous and exogenous development</td>
<td>1st French region « French Fab » (200 companies, 6 departmental clubs)</td>
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<td></td>
<td>• Support the trade and craft</td>
<td></td>
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<td></td>
<td>• Accelerate export and innovation by SMEs</td>
<td></td>
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<tr>
<td>Youth, education and professional training</td>
<td>The region supports 160,000 high-school students in more than 270 establishments through 2,400 regional agents</td>
<td>To support the academic success of its students, the Region, through its regional investment strategy in schools, invests 780 million euros over 7 years to increase its schools’ capacity, with the construction of new schools, but also by supporting educational innovation and developing numerical learning tools.</td>
</tr>
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<td>Over 35,000 people benefited from a vocational training in 2020</td>
<td>Furthermore, the Region also took responsibility in accordance with the National Health Comity, by investing massively in the development of health and social training opportunities, consequently financing 360 nurse training spots, 200 additional spots for nurse auxiliairies, and 100 for educational and social helpers.</td>
</tr>
<tr>
<td>Transportation and mobility</td>
<td>Develop transportation services and mobility throughout the territory of the Pays de la Loire, Insure to every inhabitant of Pays de la Loire access in close proximity to the network’s infrastructure, Promote and facilitate sustainable mobility</td>
<td>By implementing a new pricing strategy for the TER, the Region promotes rail transportation. The Region was the primary financier of the new Nantes train station, showing the Region’s ambition to develop its railway network. The Region’s ambition is also to transition to alternative motorization, the Loire-Atlantique department is experimenting with 100% electric buses.</td>
</tr>
</tbody>
</table>
The Pays de la Loire, a region that operates in proximity to its citizens

<table>
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<th>Competencies</th>
<th>Description / Objective</th>
<th>Example</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tourism</td>
<td>Development of a blue, green and urban tourism offering</td>
<td>80 million overnight stays and 18 million visitors welcomed every year, 48,000 direct jobs (63,000 during the summer)</td>
</tr>
</tbody>
</table>
| Culture      | A cultural and patrimonial strategy to:  
• Allow every inhabitant of the Region access to the most diverse cultural offering  
• Promote original and innovative artistic cooperation  
• Foster professional structuring especially for live spectacles | Reception of a donation of approximately 600 works of art, centered around modern art from the second half of the nineteenth century to the middle of the twentieth century containing as well works from ancient Asia and Americas will be on display in a new museum created especially for this occasion and that will give a new cultural, artistic and touristic momentum to the touristic gem that is Royal Abbey of Fontevraud. |
| Sport        | Support of a strong and diversified associative network  
Support and promotion of volunteering | Supporting major events: 24 hours of Le Mans, Vendée Global, Tour de France, Handball World Cup, Olympic Games |
Competences and a political project: carried by the elected representatives of the regional Council of the Pays de la Loire

7 sectoral committees

- Finances, human resources, general affaires, interregional cooperation, European affairs and international cooperation
- Companies, digital, green growth, tourism, innovation, higher education and research
- Youth, employment, training, high school and orientation
- Infrastructures, transports and sustainable mobility
- Territories, rurality, environment, water, housing, digital infrastructures, security and healthcare
- Culture, sport, associative life, volunteering et solidarity, civism and man-woman equality
- Agriculture, agribusiness, forest, fishing and the ocean

93 elected representatives
43 – Les Républicains and related
14 – Union Centriste
12 – Socialist
12 – Ecologist
7 – Rassemblement National
5 – Democrats et progressives

Christelle MORANÇAIS
President of the regional Council of the Pays de la Loire (Les Républicains) since October 19th 2017
II - Strong financial fundamentals

- A strong financial governance
- Strong fundamentals and a sound financial path
- 2021 Budget Presentation
- Debt management strategy
A strong financial governance
Regions as autonomous local authorities

The Constitution acknowledges the regions’ power to self-administer freely through elected institutions and capacity to have a regulatory power to exercise their competences. This administration autonomy comes with obligations towards the State:

**The recognition of the financial autonomy of the regions by the article 72-2 of the Constitution that guarantees them:**

- The advantage to freely allocate resources;
- The possibility to receive a part or the whole proceeds from taxes;
- A guaranteed level of their own resources, especially fiscal ones, on the total earnings.

**Financial insurance from the State to the regions (without explicit guarantees)**

- A guaranteed regular installment from the fiscal and allocation proceeds (the “12th monthlies”)
- The State requirement to financially compensate for the costs related to the transferred competences.
Defining a legal framework guarantees the sound governance of the regions

In regards to the recognition of their autonomous administration and the financial guarantees provided by the State, the regions are subject to a strict legal framework.

The golden rule guaranteed by law (Article L1612-4 of the General Code of the Local Authorities)

- The region’s budget must be voted in equilibrium between operations and investments
- Debt reimbursements must be financed by definitive own resources. Debt Servicing is a mandatory spending
- Debt can only finance investments
The regions’ audits

- **Legal audit**: this audit controls that the region’s acts comply with regards to the laws and regulations in place

- **Audit by a public accountant** (in respect of the separation principle of the authorising and accounting officers): the public accountant, officer of the state, checks that the spendings are attributed in accordance with the accounting framework in place and that the source of these ressources is legal

- **Ex-post financial control** done by the Regional Audit Chamber

Furthermore, the region Pays de la Loire is part of an experiment, with the certification of its accounts by an auditor. It is the only metropolitan region to have committed to this process to increase transparency
Strong fundamentals and a sound financial path
2016–2020 period: time for the region’s fiscal consolidation

Since 2016, the region committed to a fiscal path based on **5 fundamental pillars:**

- **Control over its operational spending:** the region Pays de la Loire is still the most exemplary French region in terms of its operational spending and its total payroll;
- A **high level of gross savings**, based on a floor level of 250 million euros.
- A **significant level of investments** upholding the region’s ambitions on public policies: more than 2.3 billion euros invested for the territory over 2016-2020.
- A **deleveraging capability not exceeding seven years** at the end of its term through the combined effects of **high levels of gross savings** and a **decrease in debt accumulation**. In 2019 the region Pays de la Loire was able to decrease its debt for the first time.
- The **non-recourse to fiscal leverage.**
2016−2020 period: time for the region’s fiscal consolidation

Management efforts made to control its real operational spending and become the most cost-effective French region

Real operational spending 2019 (in €/inhabitants, except Ile-de-France)
2016–2020 period: time for the region’s fiscal consolidation

The lowest staff-related expenses on the national level
2016–2020 period: time for the region’s fiscal consolidation

A noticeable slowdown in debt accumulation
A fiscal rigor that allowed the Region’s response to the crisis to be fast and sizable

- The Region has been active since the beginning of the sanitary crisis through first *emergency measures for a total amount of 143 M€*,

- Introduction of an *ambitious regional recovery plan of 332 M€*, in addition to the 2020 Budget, for the 2020-2022 period, the first proceeds of which were allocated as soon as July 2020,

- For the 2021 primitive Budget, the Region finalized with the State a protocol agreement *increasing the credit allocated to the recovery plan to 497 M€*. 
A fiscal rigor that allowed the region’s response to the crisis to be fast and sizable

This €497 million recovery plan is based around 3 objectives:

- **Protect** the most vulnerable Pays de la Loire inhabitants
- **Support** the economy to withstand the crisis and rebound in the future
- Further **accelerate** efforts in the fields of healthcare and green growth
Protect

**SOLIDARITY**
Support the purchasing power of families and help the most fragile

- High school social fund has doubled in order to help modest families with the schooling fees, rental costs and transportation
- Additional 2 PW for associations that work for the most vulnerable (fostering the Prosperity Fund put in place at the beginning of the year)
- Maintaining the transportation tariffs network (CMT) in 2020/2021
- Keeping the school meal subsidies free for all high school students in 2020/2021
- Waver the 1st year fees to the Regional for 100 € collected by the Regional Volunteering Foundation

**Youth**
Reinforcing conditions of access to learning, culture and sport

- 1 000 driving licenses for young adults starting jobs
- Enabling the advantages of the cultural/sport pass for 2020/2021
- 100 € coupons and open for students
- Launch of the Tour Orientelles in summer 2020
- Strengthening the support for local missions : 1 000 € mobilized

**EMPLOYMENT**
Act quickly in order to tackle unemployment

+ 20% training places
For job seekers since 2020

- New project: Training instead of firing = 9 PW to senior training for employees
- Creating a platform to exchange workforce between companies depending on seasonality
- Launch of a platform for summer jobs for young people and students, creating an online page for internships and apprenticeships
Support

**Economy**

**Stimulate investments by companies and local authorities**

- **62 M€ to municipalities and local authorities** for the roll-out of public investments throughout the Region (in addition to the 182 M€ worth of construction financed by the Region).
- Launch of the « Relocation Objective » mechanism and creation of a dedicated team to support companies in their projects.
- **1 M€ to help retailers win back their customers**.
- **15 M€ towards the agro-food industries**.

**127 M€ of equity investments in VSEs and SMEs through the Pays de la Loire Participations fund** (with leverage bringing the total to 650 M€)

**In France**

- Creation of a real estate company for tourism (provided with 11 M€) with the Banque des Territoires and the Caisse d’Epargne to purchase the real estate of struggling companies, with a buy-back clause, to give them time to get back on their feet, to strengthen their cash position and to do energy-efficiency related work.

**Culture & sport**

- Start of a tour by regional artists, creation of a support fund for amateur sports clubs, a 20% increase in financial support to high level clubs; creation of 2 funds centered around books and cultural sites.
Accelerate

**Healthcare**
Ensure access to primary healthcare for everyone

- An additional **5 M€**
  - To develop telemedicine, to purchase state of the art hospital equipment and to support care homes
  - Creation of **280 additional training spots** for health workers
  - **1 M€** to create **40 additional training spots** for nursing students
  - Implementation of the Sécur de la santé accords*

**Sustainable Growth**
Speed up every aspects of the ecological transition

- **100 M€** to roll out a regional hydrogen plan
  - **24 M€** for the energetic refurbishment of private as well as State, Department and EPCI** related buildings
  - Aéro bicycle plan: a **100 €** reward when buying an electric bike for the Aéro subscribers and creation of protected parking spots
  - Creation of a reward for carpooling (**400 000€**)
  - **2 M€** to support locally sourced food in schools
  - Creation of the 1st Sustainable growth regional savings account

*French accords to make healthcare related jobs more attractive following the Covid crisis
** Public Establishment for Intercommunal Cooperation

Région Pays de la Loire
Since the beginning of the pandemic, the Region tried to act with one purpose: do anything to make sure this sanitary crisis does not become an economical and social disaster. The first measures of the Recovery Plan were adopted last July and that was complemented with new measures during the 2021 BP, allowing to build a shield to protect the Region’s inhabitants and support companies and employment facing the crisis. It is also an accelerator preparing the future of the Region around set priorities: healthcare, the ecological transition and youth.

Christelle Morançais, President of the Region Pays de la Loire
2021 Budget Presentation
A budget to tackle the crisis, succeed the recovery and rebound in 2021

- A budget that finances every regional priority for this term
  The fiscal effort concerns every public policy

- A budget that follows the footsteps of the 332 M€ recovery plan adopted in July 2020
  Extension of the territorial resiliency Fund, continuation of the Dynamic Rebound post COVID mechanism, an additional contribution to the « Pays de la Loire communal recovery investment » Fund, deployment of the operational program SARE, amplification of the dynamic « Eat Locally »...

- A budget that amplifies the recovery plan with new measures to tackle the crisis and restart the economy
  « 1 youth, 1 solution » Plan, Healthcare Ségur, individual digital equipment for students, energy refurbishment for university campuses...
Youth:
• 131 M€ of new authorizations for the investment strategy in high schools including the construction of the Saint-Philbert de Grandlieu High School,
• Unprecedented effort towards individual digital equipment for every student entering 10th grade or during first year of CAP (Professional Aptitude Certificate),
• Revaluation of the endowment allocated to high schools (DACF).

Training:
• Launch of the « 1 youth, 1 solution » Plan (32.7 M€),
• 11.2 M€ to train 7 000 youths through the « driver’s license prep » plan,
• An additional 3 M€ to « train rather than fire » for employees,
• A 2021 agreement on the regional pact to invest in ambitious capacities (75 M€).

Healthcare:
• Launch of the healthcare Ségur (3.6 M€) to strengthen the social and health training offer,
• 0.40 M€ of investment authorizations to develop the telemedicine funds,
• 1 M€ of new investments authorizations for the renewal of healthcare facilities’ equipment.
Recovery for companies and employment

Recovery for the Pays de la Loire territories
- To continue July 2020’s 50m€ recovery plan
- New supporting measures related to the SRADDET* and as part of the recovery: recapture of industrial wasteland (2 M€), financing of development projects in the political neighborhoods and the Heart Actions territories of the city.

Recovery for the ecological transition

Recovery for culture and sports

*Regional scheme for the organization, sustainable development and equality of territories
A historical investment effort

Investment expenses are set at 601 M€ in favor of regional policies, in addition to the 125.3 M€ intended for European funds.
The new dynamism of fiscal revenues

The disappearance of the CVAE (contribution based on companies' value added) regional part, in favour of a new piece of the VAT gives the Region dynamic earnings, directly related to the national economic background.

For the year 2021, a transition year, VAT earnings are in line with the previous CVAE earnings.
86% of permanent revenues

Distribution between permanent Revenues and Debt

- 2018: 91% Permanent revenues, 9% Debt
- 2019: 93% Permanent revenues, 7% Debt
- 2020: 85% Permanent revenues, 15% Debt
- 2021: 86% Permanent revenues, 14% Debt
The expenditure structure
Provisional investment expenditures for 2021

- Economic action: 21.8%
- Transportation: 13.5%
- European fund management: 14.7%
- Environment: 2.2%
- Organization of territories: 7.6%
- Health and social action: 0.4%
- Culture: 4.9%
- Education, professional training: 19.0%
- Debt reimbursements: 14.2%
- Operational finances: 0.5%
- General services: 1.2%
The fiscal balance

2021's primitive budget: 2,001.87 M€

Operational
1,315.39 M€

Operational
1,160.57 M€

Gross saving 154,82

Investments 269,59 m€
Loans 416,89 m€

Investments 726,3 m€ out of which 601 m€ are for public policies
Debt 115 m€

Revenues

Expenses

Investment 841,3 m€
Debt management strategy
A debt diversification strategy

Since 2008, the region Pays de la Loire committed to a debt diversification approach to reduce its dependency on the banking sector and secure its access to liquidity. The Region’s outstanding debt is proof of this strategy and of the decision to prioritize bond emissions.
Secure a permanent and diversified access to liquidity

- A 200 M€ short term tradable securities program: rated A-1 by Standard & Poor’s. An optimized program (average borrowing of 130 M€) in order to generate financial products. In 2020, the region Pays de la Loire obtained favorable conditions on this market with an average yield of -0.37%

- Overdraft facilities and revolving credit lines (drawing request in D+1) with a total capacity of 230 M€

*Regional* objective: maintain a « very strong » liquidity ratio (>120%) in accordance with Standard & Poor’s methodology
A careful approach to debt management

Debt distribution by yield type:
- Fixed yield
- Floating yield
- Zero yield

Borrowing distribution according to the GISSLER charter:
- 99.0%
- 0.85%
- 0.15%
Debt’s Average yield evolution

- Average yield of the Pays de la Loire
- Fixed rate debt
- Floating rate debt
- Average yield of metropolitan regions

2015: 2.67%, 2.17%, 0.35%
2016: 2.30%, 1.84%, 0.48%
2017: 2.08%, 1.80%, 0.43%
2018: 2.04%, 2.04%, 0.47%
2019: 1.92%, 1.80%, 0.44%
2020: 1.59%, 1.55%, 0.54%
The burden of a debt being closely related to its duration, the region Pays de la Loire follows a virtuous plan intended to limit the cost of its debt. In 2020, thanks to its efforts the prior years, the region was able to borrow large amounts without experiencing any significant increase in the average duration of the debt.
The region’s debt redemption profile

The debt portfolio diversification through bond emissions enables the region to manage both banking and bond amortization profiles.
A financial rating reflecting the region’s firm fiscal management

- A “very strong” financial governance and management
- A “quality” budgetary steering, a “clear budgetary management brought about by a strong commitment from the executives”
- “High levels of gross savings”, a “proven capacity to adjust investment costs” and a “strong control over its operational spending”
- A “safe and optimized” debt management, “good liquidity management”, a “structurally sound liquidity position”
- A “strong regional economy”
III - An innovative and ambitious regional objective for sustainable development

- A procurement strategy in the service of a socially and environmentally sustainable public mandate

- A regional commitment for responsible and sustainable development
A procurement strategy in the service of a socially and environmentally sustainable public mandate
3<sup>rd</sup> line of the region’s procurement strategy

- Promote ecologically and socially responsible public purchases serving the regional Council’s political priorities
- Developing the implementation of socio-professional integration clauses
- Promote companies’ incentives for employment
- Diversify the social clauses according to the specificities of the economic activity integration (IEC), to the disabled and to the social and supportive economy (SSE)
- Favor the well-being and work life quality
- Foster the local sourcing of food
- Take into account the environmental challenges in purchases related to construction operations
- Lead a regional procurement policy respectful of natural resources and the circular economy, prevent the production of waste, guarantee its management and its recycling
- Encourage continuous amelioration in the field of sustainable purchases

Measures 82 to 115
Socio-professional integration clauses

Each public market is verified to check if there is an opportunity to add a socio-professional integration clause: such a clause has been developed on a large spectrum of activities (project management professions, technology, childcare, transportation, construction, etc.)

In 2020, 92 contracts had such a clause.
The proportion of women benefiting from this integration clause went from 3% in May 2017 to 14% at the end of 2020.

Restricted sectors: green areas maintenance on the regional campus, services related to buildings’ maintenance for the region Pays de la Loire, recycling of electronic waste associated to computer and broadcast equipment of EPLE, Cleaning maintenance for the restaurant industry.
Taking into account challenges related to the environment and the circular economy

Targets assigned to developers and companies particularly in the waste and material management fields through:

The « Green project » charter backed by a HQE* procedure


The common standard for technical, architectural and economic awareness is currently being finalized: takes part in defining the regional needs and is part of the AMO*** programming and HQE® research of an equilibrium between the users’ needs, the environmental quality of the buildings and the construction and operational costs.

*High Environmental Quality  
**French Norm (certifies compliance to French laws)  
***the contracting authority
The regional commitment to sustainable and responsible development
Social harmony and solidarity between territories and generations

- Healthcare
- Housing
- Employment
- Mobility

<table>
<thead>
<tr>
<th>Municipalities helped in a year Through the regional Pact for rurality</th>
<th>821</th>
</tr>
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<tbody>
<tr>
<td>Allocated to the numerical development of municipalities</td>
<td>118.8 M€</td>
</tr>
<tr>
<td>Territories-region contracts 2020 and 3 metropolitan development contracts passed for a total of 180 M€</td>
<td>61</td>
</tr>
<tr>
<td>TER supply increase of 8.5% As part of the new Region-SNCF accords</td>
<td></td>
</tr>
<tr>
<td>Care homes financed since January 2016</td>
<td>31</td>
</tr>
<tr>
<td>Economic developers territorialized</td>
<td>15</td>
</tr>
</tbody>
</table>
The fulfillment of every human being

- Apprenticeship & professional training
- Culture
- Volunteering
- Integration of disabled workers

35,000
People in professional training
Including 31,000 looking for a job

Around 729,000
Volunteers in the Pays de la Loire

89,000
Associations in the Pays de la Loire

7.09%
Of disabled workers in the regional council
The transition towards a circular economy

- Purchasing strategy
- Supporting rural businesses
- Regional labeled reprographic facilities
- Low nuisance construction sites

A plan in favor of the circular economy
Adopted in 2019

41 laureates for the 2nd call for proposals on circular economy

25 tons of waste management by eco-organizations

11 circular economy related projects supported by the region
Safeguarding biodiversity, natural environments and resources

- Safeguarded biodiversity
- Righteous agricultural practices
- Supporting the fishing sector

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<tr>
<th>4</th>
<th>Regional natural parks and 21 regional natural reserves</th>
</tr>
</thead>
<tbody>
<tr>
<td>31</td>
<td>Agri-environmental projects benefited from MAECs in 2019</td>
</tr>
<tr>
<td>100%</td>
<td>of French products, 50% of regional products and 20% of organic products</td>
</tr>
<tr>
<td>1,213</td>
<td>Fishermen in the Pays de la Loire and 358 ships</td>
</tr>
</tbody>
</table>

* CFA: Training Centre for Apprentices
The fight against climate change

- Marine submersion
- Water quality
- Roadmap for energy transition

Project SMILE* - 61

121 M€ - For the energy transition roadmap

100,000 - Housing renovations since 2016

* Smart Ideas to Link Energies
The regional investment strategy in schools – foster the conditions for everyone’s success in schools

160,290 high school students, 116 public high schools and 162 private establishment under contract
2,400 regional agents in high schools

New regional investment strategy in schools:

780 million euros invested over 7 years to support the success of high school students living in the Region, resolve the demographic emergency and better the operational and educational conditions

• Well-maintained, low energy consumption, safe, accessible and exemplary high schools regarding the energetic transition
• Support educational innovation and the deployment of 4.0 high schools
Regional investment strategy in high schools: the region started 41 projects in 2018

- New school project
- Extension / restructuration / accommodation to increase capacity
- Maintenance and modernisation
- Energetic performance
- High school renovation and work environment of regional agents
- Innovation
Significant eco-design examples

Nort-sur-Erdre High School

Establishment selected after the ADEME call for proposals « E+C », is targeting the « Tertiary building - HQE®* Approach » certification from NF** and the energetic performance label:

• Indigenous wood (spruce for the structure or Douglas for the cladding of the accommodations) from sustainably managed forest (PEFC or FSC label)
• Insulator from renewable resources (« BIOFIB TRIO » a blend of hemp, linen and cotton) on walls with wood frames,
• A mix of wood and gas for the boiler,
• Mineral paint from linseed oil,
• Insulator ground sourced from recycled glass for under paving insulation, linoleum for the floor
The regional mobility strategy

Video link to the regional mobility strategy
Zoom on the Framework

**Use of proceeds**
- Allocation of proceeds to 4 categories of projects:
  - Green growth
  - Social and supportive economy
  - Youth
  - Healthcare

**Process for project evaluation and selection**
- A process divided in 3 steps
  - Identification of 4 preselection criteria
  - Selection criteria definition

**Management of proceeds**
- Amounts allocated to each projects are recorded:
  - First through the financial tool of the Region
  - Second, by the controls of the Regional Public Finances Management office

**Annual Reporting of the financed projects**
- On the anniversary of the issuance
- Follow up presentation on the proceeds allocated to Eligible Projects
- Presentation of the impact from the projects through environmental and social KPIs
# Zoom on the Framework

<table>
<thead>
<tr>
<th>CATEGORIES OF PROJECTS</th>
<th>SUB-CATEGORIES ICMA GBP</th>
<th>DESCRIPTION</th>
<th>REGIONAL ELIGIBILITY CRITERIA</th>
<th>ENVIRONMENTAL OBJECTIVE OF THE EUROPEAN UNION TAXONOMY REGULATION</th>
<th>SAMPLE PROJECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Green growth</td>
<td>Green buildings</td>
<td>Construction and/or renovation of buildings according to a sustainable development approach aimed at mitigating climate change and saving energy</td>
<td>- Construction projects for new low-energy buildings, required energy consumption level &lt; RT 2012 with Effinergie = label and E2C1 level Energy renovation of existing buildings (insulation and installation of renewable energy systems) for major restructuring/rehabilitation projects of more than 1,000 m², the work must lead to a minimum reduction in primary energy consumption (Cep) of at least 30% (Cep project ≤ initial Cep - 30%; i.e. the level required by the Global Thermal Regulations).</td>
<td>Climate change mitigation</td>
<td>- Construction of new high schools (e.g. Ayzenay, St Philibert de Grand Lieu) - Energy renovation of existing high schools (e.g. Le Mans, Laval) - Rehabilitation and adaptation of buildings for all (asbestos removal, PNR access)</td>
</tr>
<tr>
<td></td>
<td>Clean Transportation</td>
<td>Construction and development of low carbon road transport infrastructure</td>
<td>- Projects promoting soft mobility, including hybrid electric cars: CO2 emissions below 50gCO2/km until 2025, 0gCO2/km from 2026 onwards, cycling, passenger rail transport, bicycle infrastructures</td>
<td>Climate change mitigation</td>
<td>- Construction of a passenger railway line - Replacement of railway rolling stock - Creation of secured bicycle shelters</td>
</tr>
<tr>
<td></td>
<td>Renewable energy</td>
<td>Projects contributing to the development of local renewable energy and energy efficiency</td>
<td>- Renewable energy production, transmission, energy recovery, research and innovation in renewable energies. - To be eligible, projects must concern the following energies: Wind, solar, marine energy, Photovoltaic, wood and biomass produced from sustainable raw materials (compliance with the criteria of the EU 2018/2001 directive), geothermal whose life cycle GHG emissions are less than 100 gCO2e/kWh, biogas whose production complies with the criteria of the EU 2018/2001 directive and whose lifecycle GHG emissions are less than 100 gCO2e/kWh, hydrogen from electrolysis whose lifecycle GHG emissions from the hydrogen source used are less than 3tCO2eq/tH2 - Geothermal projects requiring rock fracturing are excluded</td>
<td>Climate change mitigation GHG emissions reduction</td>
<td>Development of photovoltaic installations</td>
</tr>
</tbody>
</table>
# Zoom on the Framework

<table>
<thead>
<tr>
<th>CATEGORIES OF PROJECTS</th>
<th>SUB-CATEGORIES ICMA GBP</th>
<th>DESCRIPTION</th>
<th>REGIONAL ELIGIBILITY CRITERIA</th>
<th>TARGET POPULATION</th>
<th>SAMPLE PROJECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social and solidarity economy</td>
<td>Support for job creation, prevention &amp; fight against crisis-related unemployment</td>
<td>To provide a response to the economic difficulties of the Social and solidarity economy enterprises affected by the health crisis and meeting the following criteria: - Significant drop in monthly turnover - Enterprise in operation for more than a year - Minimum of 10 employees - No difficulty prior to the health crisis has jeopardized the sustainability of the company</td>
<td>-Preservation of small businesses throughout the territory -Saving jobs</td>
<td>Social and solidarity economy companies</td>
<td><em>Relève solidaire</em> loan fund for companies in the Social and solidarity economy</td>
</tr>
<tr>
<td>Youth</td>
<td>Access to essential services: education</td>
<td>Strengthening the conditions of access to education</td>
<td>-Projects contributing to improving access to education</td>
<td>Pupils and students of the territory</td>
<td>Generalized distribution of laptops to students in the second and first year of the CAP</td>
</tr>
<tr>
<td>Health</td>
<td>Access to essential services: health</td>
<td>- Projects contributing to the development of health infrastructures and the purchase of health equipment in order to encourage the setting up of new health professionals and to improve the patients' health pathways - Develop the offer of health and social training throughout the territory</td>
<td>-Projects promoting access to care and health for all</td>
<td>The entire population of the territory</td>
<td>-Creation of multidisciplinary health centers in rural areas - Construction and renovation of health and social training establishments (e.g.: construction of the health and social training center in Angers, extension of the health and social training center in Laval)</td>
</tr>
</tbody>
</table>